



MENNONITE CENTRAL COMMITTEE ALBERTA

Financial Statements

Year Ended March 31, 2025

MENNONITE CENTRAL COMMITTEE ALBERTA

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Year Ended March 31, 2025



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Mennonite Central Committee Alberta,

Opinion

We have audited the financial statements of Mennonite Central Committee Alberta (the "Committee"), which comprise of the statement of financial position as at March 31, 2025, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Mennonite Central Committee Alberta as at March 31, 2025 and the results of its operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Committee in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many not-for-profit organizations, the Committee derives revenues from donations, the completeness of which is not readily susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Committee and we were not able to determine whether any adjustments might be necessary to fund raising activities and donations, excess of revenue over expenses, assets and fund balances.

Responsibilities of Management's and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the Committee's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Committee or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Committee's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Committee to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CALGARY, ALBERTA
June 23, 2025

Aperture Professional Accountants

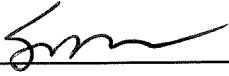
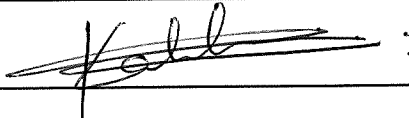
CHARTERED PROFESSIONAL ACCOUNTANTS

MENNONITE CENTRAL COMMITTEE ALBERTA
Statements of Financial Position
March 31, 2025



	2025	2024
ASSETS		
CURRENT		
Cash and investments (Note 3)	\$2,554,231	\$2,864,065
Accounts receivable	272,515	265,708
Goods and services tax recoverable	27,466	19,107
Prepaid expenses	91,378	70,352
	<u>2,945,590</u>	<u>3,219,232</u>
DEFERRED OPERATING EXPENSES (Note 4)	189,170	-
CAPITAL ASSETS (Note 5)	<u>6,510,995</u>	<u>6,391,231</u>
	<u>\$9,645,755</u>	<u>\$9,610,463</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts Payable	\$373,744	\$365,152
Current portion of long-term debt (Note 6)	470,786	481,623
Deferred income	2,205	6,205
	<u>846,735</u>	<u>852,980</u>
LONG-TERM DEBT (Note 6)	101,361	126,291
DEFERRED OPERATING CONTRIBUTIONS (Note 7)	1,550,039	1,192,759
DEFERRED CAPITAL CONTRIBUTIONS (Note 8)	<u>621,550</u>	<u>548,589</u>
	<u>3,119,685</u>	<u>2,720,619</u>
NET ASSETS		
Unrestricted	1,010,056	1,161,043
Internally restricted (Note 9)	198,716	494,073
Invested in capital assets (Note 10)	5,317,298	5,234,728
	<u>6,526,070</u>	<u>6,889,844</u>
Contingency and commitments (Notes 7 and 12)	<u>\$9,645,755</u>	<u>\$9,610,463</u>

ON BEHALF OF THE BOARD


 _____ Director

 _____ Director

MENNONITE CENTRAL COMMITTEE ALBERTA
Statements of Revenues and Expenditures
Year Ended March 31, 2025



	2025	2024
REVENUE		
GENERAL DONATIONS	\$2,114,584	\$2,464,545
THRIFT SHOPS (Schedule 2)	3,537,608	3,698,482
RELIEF SALES AND EVENTS	124,588	66,489
DESIGNATED DONATIONS		
Canadian Foodgrains Bank	528,064	504,858
Disaster Restricted	213,529	163,830
International Programs	606,655	828,873
Local Programs	145,944	127,004
	<u>1,494,192</u>	<u>1,624,565</u>
NON-CASH CREDITS		
Material Resources	116,521	178,014
In-Kind Donations	64,410	34,503
	<u>180,931</u>	<u>212,517</u>
REFUGEE SPONSORSHIPS	8,199	35,535
GRANTS/CONTRACTS FOR SERVICES	-	12,629
OTHER	174,994	135,940
	<u>7,635,096</u>	<u>8,250,702</u>
EXPENSES		
FORWARDING TO MCC CANADA (Note 11)		
Cash Forwarding	2,667,564	3,004,824
Material Resources	116,521	178,014
	<u>2,784,085</u>	<u>3,182,838</u>
COMMUNITY SERVICES		
Restorative Justice	84,547	96,210
Refugee Sponsorship	185,150	188,839
Community Development	203,327	232,113
	<u>473,024</u>	<u>517,162</u>
RESOURCE GENERATION		
Material Resources	109,387	116,763
Thrift Shops (Schedule 2)	2,933,523	2,601,854
Development and Communications	906,033	713,711
	<u>3,948,943</u>	<u>3,432,328</u>
ADMINISTRATION	792,818	840,277
	<u>7,998,870</u>	<u>7,972,605</u>
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES	<u><u>(\$363,774)</u></u>	<u><u>\$278,097</u></u>

MENNONITE CENTRAL COMMITTEE ALBERTA
Statement of Changes in Net Assets
Year Ended March 31, 2025



	Unrestricted	Internally restricted (Note 9)	Invested in capital assets (Note 10)	2025	2024
NET ASSETS - BEGINNING OF YEAR	\$1,161,043	\$494,073	\$5,234,728	\$6,889,844	\$6,611,747
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES	(363,774)	-	-	(363,774)	278,097
INTERNALLY RESTRICTED TRANSFER	7,063	(7,063)	-	-	-
CHANGES IN CAPITAL ASSETS	205,724	(288,294)	82,570	-	-
NET ASSETS - END OF YEAR	\$1,010,056	\$198,716	\$5,317,298	\$6,526,070	\$6,889,844

See notes to financial statements

MENNONITE CENTRAL COMMITTEE ALBERTA

Statements of Cash Flows

Year Ended March 31, 2025



	2025	2024
OPERATING ACTIVITIES		
(Deficiency) excess of revenue over expenses	(\$363,774)	\$278,097
Items not affecting cash:		
Amortization of capital assets	255,108	225,951
Amortization of deferred capital contributions	(22,425)	(22,108)
Loss (gain) on sale of capital assets	528	(7,050)
	<u>(130,563)</u>	<u>474,890</u>
Changes in non-cash working capital:		
Accounts receivable	(6,807)	(259,164)
Prepaid expenses	(21,026)	7,286
Deferred operating expenses	(189,170)	-
Goods and services tax recoverable	(8,359)	4,043
Accounts payable	8,592	157,896
Deferred income	(4,000)	(805)
Deferred operating contributions	357,280	32,337
	<u>136,510</u>	<u>(58,407)</u>
Cash flow from operating activities	5,947	416,483
INVESTING ACTIVITIES		
Purchase of capital assets	(378,500)	(123,437)
Proceeds on sale of capital assets	3,100	7,050
Cash flow from investing activities	<u>(375,400)</u>	<u>(116,387)</u>
FINANCING ACTIVITIES		
Repayment of long-term debt	(35,767)	(29,321)
Receipt of capital contributions	95,386	-
Cash flow from financing activities	<u>59,619</u>	<u>(29,321)</u>
(DECREASE) INCREASE IN CASH FLOW	<u>(309,834)</u>	<u>270,775</u>
Cash - beginning of year	2,864,065	2,593,290
CASH - END OF YEAR (Note 3)	<u><u>\$2,554,231</u></u>	<u><u>\$2,864,065</u></u>

MENNONITE CENTRAL COMMITTEE ALBERTA

Notes to Financial Statements

Year Ended March 31, 2025



1. PURPOSE OF MCCA

Mennonite Central Committee Alberta ("MCCA") is a not-for-profit organization incorporated in 1967 under the Societies Act of the Province of Alberta and is a registered charity, and therefore not subject to tax under Section 149 (1) of the Income Tax Act. MCCA is an agency of the Mennonite and the Brethren in Christ Churches in Alberta. MCCA's purpose is to demonstrate God's love through work among people suffering from poverty, conflict, oppression, and natural disaster. MCCA strives for peace, justice, and dignity of all people by sharing our experiences, resources, and faith in Jesus Christ.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO).

Fund accounting

MCCA accounts for its operations using the following funds:

Unrestricted – accounts for unrestricted assets and liabilities that are used to support ongoing operations and to aid ongoing projects approved by the Board of Directors and management.

Internally restricted – accounts for funds that have been set aside by the Board of Directors for future designated purposes.

Invested in capital assets – net assets invested in capital assets net of related liabilities and deferred contributions.

Revenue recognition

MCCA follows the deferral method of accounting for contributions.

Restricted contributions and grants are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Fundraising, thrift shop, material resources, in-kind donations and other revenues are recognized as revenue when received or receivable.

Cash and investments

Cash includes cash and investments. Investments are interest-bearing redeemable deposits and are valued at cost plus accrued interest.

MENNONITE CENTRAL COMMITTEE ALBERTA

Notes to Financial Statements

Year Ended March 31, 2025



2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives. Amortization is taken monthly on the first month after acquisition at the following rates and methods:

Land	N/A	Non-depreciable
Buildings	40 Years	Straight-line method
Equipment and furniture	5 or 15 Years	Straight-line method
Motor vehicles	3 Years	Straight-line method
Computer equipment	3 Years	Straight-line method
Leasehold improvements	10 Years	Straight-line method

MCCA regularly reviews its capital assets to eliminate obsolete items. Capital assets acquired in the year but not placed into use are not amortized until they are placed into use.

Contributed services

Volunteers contribute a significant amount of their time each year. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Measurement uncertainty

When preparing financial statements according to ASNPO, management makes estimates and assumptions relating to:

- Reported amounts of revenues and expenses
- Reported amounts of assets and liabilities
- Disclosure of contingent assets and liabilities.

Estimates are based on several factors including historical experience, current events, and actions that MCCA may undertake in the future, and other assumptions that management believes are reasonable under the circumstances. By their nature, these estimates are subject to measurement uncertainty and actual results could differ.

Significant estimates in these financial statements include amortization of capital assets and prepaid expenses, the ability to collect on accounts receivable, deferred operating expenses, accounts payable, and deferred capital contributions.

MENNONITE CENTRAL COMMITTEE ALBERTA

Notes to Financial Statements

Year Ended March 31, 2025



2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost and tested for impairment at each reporting date. Transaction costs on the acquisition, sale or issue of financial instruments are expensed when incurred.

MCCA's financial instruments consist of cash and investments, accounts receivable, long-term debt, and accounts payable. Unless otherwise indicated, it is management's opinion that MCCA is not exposed to significant interest or credit risks arising from these financial instruments. The exchange values of these financial instruments approximate their carrying value, unless otherwise noted.

3. CASH AND INVESTMENTS

Cash consists of:

	2025	2024
Cash	\$2,224,054	\$1,202,615
Investments	330,177	1,661,450
	\$2,554,231	\$2,864,065

Investments include redeemable deposits bearing interest at 1.7% - 2.8% (2024 – 1.4% - 4.0%).

	2025	2024
Abundance Canada Term Investment	\$330,177	\$619,548
ATB Financial T-Bill Savings Account	-	448,411
ATB Financial Redeemable GICs	-	593,491
	\$330,177	\$1,661,450

4. DEFERRED OPERATING EXPENSES

Deferred operating expenses include prepaid rent which will be realized over the term of the underlying lease agreement, and security deposits on leased premises.

5. CAPITAL ASSETS

	Cost	Accumulated amortization	2025 Net book value
Land	\$1,148,339	\$ -	\$1,148,339
Buildings	6,547,246	1,579,353	4,967,893
Equipment and furniture	380,361	262,956	117,405
Motor vehicles	123,744	107,833	15,911
Computer equipment	120,642	68,499	52,143
Leasehold improvements	209,304	-	209,304
	\$8,529,636	\$2,018,641	\$6,510,995

MENNONITE CENTRAL COMMITTEE ALBERTA

Notes to Financial Statements

Year Ended March 31, 2025



5. CAPITAL ASSETS (continued)

	Cost	Accumulated amortization	2024 Net book value
Land	\$1,148,339	\$ -	\$1,148,339
Buildings	6,470,255	1,417,034	5,053,221
Equipment and furniture	343,680	248,970	94,710
Motor vehicles	130,244	99,647	30,597
Computer equipment	86,480	56,394	30,086
Leasehold improvements	85,695	51,417	34,278
	\$8,264,693	\$1,873,462	\$6,391,231

6. LONG-TERM DEBT

	2025	2024
Abundance Canada loan bearing interest at 7.74% per annum, repayable in monthly blended payments of \$3,857. The loan matures on September 30, 2025 and is secured by land and building with a net book value of \$4,001,469 (2024 - \$4,052,543).	\$446,115	\$458,721
Abundance Canada loan bearing interest at 7.0% per annum, repayable in monthly blended payments of \$2,454. The loan matures on April 24, 2027 and is secured by land and building with a net book value of \$802,495 (2024 - \$829,456).	122,532	142,993
Chinook Futures interest-free loan, repayable in monthly payments of \$225. The loan matures on July 1, 2026.	3,500	6,200
	572,147	607,914
Less: principal amounts due within one year	470,786	481,623
	\$101,361	\$126,291

Total interest expense for the year was \$42,691 (2024 - \$41,122).

7. DEFERRED OPERATING CONTRIBUTIONS AND CONTINGENT LIABILITY

MCCA uses the deferred contribution method for recognizing externally restricted revenue for specific purposes. These revenues are deferred until the related expenditures have been incurred. Changes in deferred operating contributions during the year are as follows:

	Beginning	Additions	Utilizations	Ending
Refugee Fund BVOR	\$80,432	\$20,846	\$ -	\$101,278
Named Refugee Fund	997,328	611,205	268,582	1,339,951
Grow Hope	58,332	118,695	117,000	60,027
Other	56,667	-	7,884	48,783
	\$1,192,759	\$750,746	\$393,466	\$1,550,039

MENNONITE CENTRAL COMMITTEE ALBERTA

Notes to Financial Statements

Year Ended March 31, 2025



7. DEFERRED OPERATING CONTRIBUTIONS AND CONTINGENT LIABILITY (*continued*)

MCC Canada has signed a Private Sponsorship of Refugees (PSR) Agreement with Immigration Refugee and Citizenship Canada (IRCC), formerly the Department of Citizenship and Immigration Canada (CIC), to provide financial, human resources and moral support to a certain number of refugees sponsored under the PSR program. MCCA's responsibilities under this agreement were assigned to the various provincial MCCs. MCCA has partnered with various churches and community groups to assist with the sponsorship and resettlement of certain refugee families in Alberta. These groups have placed on deposit with MCCA the necessary funds or have committed to raise and hold sufficient funds to sponsor and support these refugee families for the required twelve-month period, from the date of arrival. However, should any of these groups default on their financial obligations, MCCA will be responsible for providing the funding shortfall. As at March 31, 2025, MCCA has 167 active refugee sponsorship cases with an estimated contingent liability of \$175,750.

8. DEFERRED CAPITAL CONTRIBUTIONS

The deferred capital contribution amounts relate to donations received for specific purposes related to the acquisition of capital assets. As such, they are treated as restricted contributions, with revenue being recognized using the same rate and method as the amortization expense of the capital assets. Changes in deferred capital contributions during the year are as follows:

	Beginning	Additions	Utilizations	Ending
Calgary building	\$545,232	\$ -	\$21,665	\$523,567
Edmonton thrift expansion	-	95,386	-	95,386
Lethbridge furniture and fixtures	3,357	-	760	2,597
	\$548,589	\$95,386	\$22,425	\$621,550

9. INTERNALLY RESTRICTED NET ASSETS

The Board of Directors of MCCA have internally restricted \$198,716 (2024 - \$494,073) of net assets as reserves for the acquisition of capital assets.

10. NET ASSETS INVESTED IN CAPITAL ASSETS

	2025	2024
Capital assets, net	\$6,510,995	\$6,391,231
Less: long-term debt	572,147	607,914
Less: deferred capital contributions	621,550	548,589
	\$5,317,298	\$5,234,728

MENNONITE CENTRAL COMMITTEE ALBERTA

Notes to Financial Statements

Year Ended March 31, 2025



11. FORWARDING TO MCC CANADA AND OTHER RELATED PARTY TRANSACTIONS

MCCA operates under a vision, mission, brand, and trademark that are owned by MCC Canada and common across the six separate MCC organizations in Canada. The *MCCs in Canada Covenant* is a document that describes the working relationships among the organizations, including the use of financial resources. Provincial and national staff work together for joint planning and decision-making, and one director from MCCA also serves on the Board of MCC Canada. There are policies surrounding revenue sharing, which result in the provincial organizations (including MCCA) receiving amounts from as well contributing amounts to MCC Canada.

	2025	2024
Contributions received from MCC Canada	\$ 230,032	\$ 534,474
Cash contributions paid to MCC Canada	2,667,564	3,004,824
Material resources shipped to MCC Canada	116,521	178,014
Accounts receivable from MCC Canada	228,012	257,686
Accounts payable to MCC Canada	195,901	195,481

12. COMMITMENTS

As at March 31, 2025, MCCA has entered into operating lease agreements with terms extending beyond the current fiscal year. These commitments are as follows:

Premises

The Edmonton Thrift Shop has a lease agreement at 105321 – 51 Avenue NW, Edmonton, AB that expires December 31, 2034. The annual commitment for base rent is as follows:

2026 - \$317,880
2027 - \$312,582
2028 - \$402,648
2029 - \$402,648
2030 - \$413,244

The lease agreement also stipulates additional rent for proportionate operations and maintenance costs to be determined based on Landlord's actual costs over the lease term (approximately \$72,000 annually).

Vehicles

The Lethbridge Thrift Shop has a lease agreement for a delivery van that expires August 31, 2025. The annual commitment is as follows:

2026 - \$ 5,842

MENNONITE CENTRAL COMMITTEE ALBERTA

Notes to Financial Statements

Year Ended March 31, 2025



13. FINANCIAL RISK MANAGEMENT

MCCA is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about MCCA's risk exposure and concentration as of March 31, 2025.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. MCCA is exposed to credit risk from amounts due from granting/contracting agencies.

Interest rate risk

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates. The exposure of MCCA to interest rate risk arises from its interest-bearing assets and its mortgage payable.

MENNONITE CENTRAL COMMITTEE ALBERTA**Schedule 1 - Operating Expenses by Natural Classifications****Year Ended March 31, 2025**

	2025	2024
OPERATING EXPENSES		
Advertising and promotion	\$9,595	\$11,791
Amortization	83,968	84,607
Bank charges	37,308	34,486
Facility costs	98,489	110,382
Forwarding to MCC Canada	2,784,084	3,182,837
Hospitality and hosting	12,603	12,507
Insurance	49,019	51,070
Materials and supplies	10,760	6,960
Office	67,993	60,847
Professional fees	34,840	44,487
Refugee settlement costs	1,720	21,262
Relief sales and events	209,465	176,585
Salaries and benefits	1,799,658	1,621,430
Telecommunications	125,674	102,234
Thrift shops (Schedule 2)	2,580,357	2,317,484
Training and volunteer appreciation	10,759	13,514
Travel	82,578	120,122
	\$7,998,870	\$7,972,605

MENNONITE CENTRAL COMMITTEE ALBERTA
Schedule 2 - Thrift Shop Activities
Year Ended March 31, 2025



	Calgary	Edmonton	Lethbridge	Taber	2025	2024
REVENUE						
Sales	\$1,583,840	\$399,243	\$1,116,817	\$411,458	\$3,511,358	\$3,650,586
Interest and other income	14,973	1,517	9,090	670	26,250	47,896
	1,598,813	400,760	1,125,907	412,128	3,537,608	3,698,482
OPERATING EXPENSES						
Advertising and promotion	-	4,154	104	1,739	5,997	9,881
Amortization	64,898	40,290	49,519	16,433	171,140	141,344
Bank charges	14,132	5,175	8,485	3,802	31,594	31,507
Facility and office costs	124,769	114,893	105,256	37,193	382,111	351,389
Insurance	2,482	5,691	12,210	7,553	27,936	21,944
Local and program support	4,324	-	1,650	100	6,074	10,669
Materials and supplies	17,527	9,293	18,646	7,756	53,222	54,318
Salaries and benefits	705,179	378,529	491,280	234,019	1,809,007	1,593,971
Staff and volunteer training and appreciation	5,908	4,404	10,176	3,559	24,047	20,673
Telecommunications	8,965	4,246	10,832	7,187	31,230	47,652
Travel	-	654	2,119	580	3,353	4,132
Vehicle	13,456	2,101	18,926	163	34,646	30,004
	961,640	569,430	729,203	320,084	2,580,357	2,317,484
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$637,173	(\$168,670)	\$396,704	\$92,044	\$957,251	\$1,380,998

Note: MCCA incurred an additional \$353,166 (2024 - \$284,370) in expenses for management and administration, which is included in Thrift Shop Expenses in the Statement of Revenue and Expenditures.